IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

WEDNESDAY, THE 18TH JULY 2007 / 27TH ASHADHA 1929

WP(C).No. 21980 of 2007(N)

PETITIONER:

P.A.HAREESHKUMAR, PARACKAL HOUSE,
THEVALAPURAM P.O., PUTHOOR,
KOTTARAKKARA - 691 507.

BY ADV. SRI.B.RAGUNATHAN
SRI.V.V.MATHEW
SRI.G.S.MOHANDAS

RESPONDENTS:

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1. STATE BANK OF TRAVANCORE,
REPRESENTED BY THE CHIEF MANAGER(ADVANCES),
REGION-V, ZONAL OFFICE,
K.S.H.B BUILDING, SANTHI NAGAR,
THIRUVANANTHAPURAM - 695001.

2. MANAGER,
STATE BANK OF TRAVANCORE,
AGRICULTURAL DEVELOPMENT BRANCH,
KOTTARAKKARA, KOLLAM DISTRICT.

3. DEBTS RECOVERY TRIBUNAL,
REPRESENTED BY RECOVERY OFFICER,
DEBTS RECOVERY TRIBUNAL, 8TH FLOOR,
K.S.H.B. BUILDING, PANAMPILLAY NAGAR,
COCHIN-682 036.

BY ADV. SRI.SAJI VARGHESE, SC

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 18/07/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

C.N.RAMACHANDRAN NAIR, J.

WP(C) No. 21980 of 2007

Dated, this the 18th day of July, 2007

J U D G M E N T

Since petitioner has undertaken to settle liability within three months from today, there will be direction to 1st respondent to postpone the sale fixed on 18/07/2007 by three months and adjourn the sale on any nearby date after 20th October, 2007. If tenderers are willing, tenders will be accepted and kept pending for opening on the next sale date. Petitioner will remit Rs. 2 lakhs on or before 20/08/2007 and balance will be paid on or before 20/10/2007. Petitioner is given permission to negotiate the sale of very same property and can even enter into agreement for sale. However, sale deed will be executed only after clearing the arrears due to the 1st respondent Bank. However, if liability is not settled as above, property will be sold based on the present publication on the next posting date.

This writ petition is disposed of as above.

(C.N.RAMACHANDRAN NAIR, JUDGE)

jg